

**top 20 tax deductions for small business small business** - top tax deductions for small business 1 car and truck expenses most small businesses use a vehicle such as a car light truck or van the cost of operating the vehicle for business is deductible only if there are required records to prove business usage, **deducting business expenses internal revenue service** - other types of business expenses taxes you can deduct various federal state local and foreign taxes directly attributable to your trade or business as business expenses insurance generally you can deduct the ordinary and necessary cost of insurance as a business expense if it is for your trade business or profession, **the ultimate guide to self employed tax deductions** - complete list of self employed expenses and tax deductions remember however that you can only deduct the business use of the expense you re deducting this list is relevant for many self employed professionals this may include ridesharing drivers such as uber or lyft drivers who claim large mileage deductions, **75 items you may be able to deduct from your taxes** - consider this list of 75 possible tax deductions for business owners it s just a start and not every one of these items is always a viable deduction but certainly worth a discussion 75 possible, **the big list of small business tax deductions and how to** - essentially tax write offs allow you to pay a smaller tax bill but the expense has to fit the irs criteria of a tax deduction below you ll find a comprehensive list of income tax deductions commonly available to sole proprietors and businesses that are organized as partnerships or limited liability companies llcs, **the comprehensive list of small business tax deductions** - the goods and services tax gst and harmonized sales tax hst paid on business expenses are considered input tax credits itcs travel when you travel overnight for business you may claim the costs of transportation car bus train plane etc accommodations meals shipping materials phone calls and tips, **92 small business tax deductions to use now 11 you** - 11 deductions to avoid all together a small business loan but you can deduct whatever you purchase with the loan business attire that you can wear outside of work ie non uniforms contributing your time to charity membership dues even to a professional organization federal income tax payments, **12 small business tax deductions bankrate com** - once you have your mileage total multiply it by 54 cents for your 2016 deduction for 2017 business tax purposes the rate drops to 53 5 cents a mile measure your business usage against your personal driving and deduct that portion of your auto related expenses remember to include gas repairs and insurance

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